

Tamweelcom (Jordan Microfinance Company)



Facts & Figures

Establishment Year: 1999
Employees: 500+

Services

- Retail Financing
- Micro Enterprise Financing
- Small Enterprise Financing
- Non-Financial services

Countries

Jordan governorates: Amman, Irbid, Al Balqa, Jerash, Al Zarqa, Al Tafileh, Ajloun, Al Aqaba, Al Karak, Ma'daba, Al Mafrq, Ma'an (Wadi Musa, Al Shobak).

Tamweelcom (Jordan Microfinance Company) started with JD 30,000, five employees, and one branch in 1999; with the purpose of elevating employment rates, fostering socioeconomic advancement and empowering low-income individuals within Jordan.

Today Tamweelcom, and after many milestones, has a portfolio of over JD 63 million, serving more than 99,500 active clients and enterprises through over 500 employees who are spread across a network of 39 branches.

Tamweelcom caters to underserved income generating enterprises and financially excluded citizens, through a diverse range of financial services for serving the retail sector to improve the living standards of retail clients (individuals and groups); by financing education, medication, marriage costs, home improvements, vehicles licensing and maintenance, and energy efficient appliances.

Tamweelcom serves the business sector as well by offering financial solutions for micro and small enterprises, to support growth and business sustainability of MSEs which constitute the majority of enterprises in the Jordanian economy.

Moreover, these financing solutions are supplemented with complementary products and services, such as digital financial services and non-financial services, and conducted within the context of the microfinance Universal Standards for Social Performance Management, including client protection principles and high customer service levels.

Tamweelcom has embarked on a digital transformation strategy focused on promoting the use of digital payment and transaction channels, such as E-Wallet and eFAWATEERcom bill payment to facilitate the loan disbursement and repayment processes; in addition to Tamweelcom's mobile application

which serves the need of the company's existing and potential clients to obtain various services in a digital way quickly, easily and safely.

As an effective and responsible financial institution, Tamweelcom provides non-financial services to empower, support and raise awareness for its beneficiaries and among the local communities, by organizing and conducting non-financial activities and initiatives such as, bazaars, free medical days, and capacity building workshops and awareness sessions.

As a part of supporting its beneficiaries, Tamweelcom offers insurance solutions for its beneficiaries that provide compensation in case of hospitalization or death. Nevertheless, Tamweelcom organizes a series of social responsibility activities and initiatives for the benefit of local communities in partnership with local organizations and institutions.

Tamweelcom's approach and business model is continuously evolving to stay current, competitive, and committed to providing access to responsible finance that creates sustainable enterprises, job opportunities and improves the standards of living for the ordinary, unbanked and underbanked citizens in Jordan.

Tamweelcom operates in accordance with the international standards of global Microfinance Institutions (MFIs); following a practical and sustainable approach that drives the company forward through honesty, transparency and integrity. Tamweelcom's scope of work complies with the legal and regulatory framework of the Central Bank of Jordan.

Tamweelcom obtained the certificate of applying international standards in the field of combating money laundering and terrorist financing "AML 30000 for Anti-Money Laundering (index 30000)" with the support of EU Global Facility AML/CFT. ■

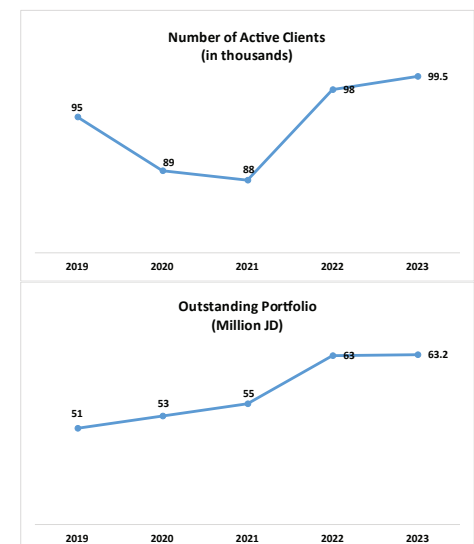
Figures

- Number of disbursed loans since Inception 1,131,871 loan
- Amount of disbursed loans since Inception 724,186,578 JD
- Number of beneficiaries since Inception 411,249 client
- Number of branches 39 Branch

Certificates & Awards



Summarized Financial Results



Contact

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